

OPPORTUNITY INDEX

Analysis 2011-2016

*Lynn Coate
2/10/17*

- Major source of information used by Addison County Economic Development Corp.
- Unemployment in the county has dropped from 5.0% to 2.7% 2011-2016
- Median Household Income has dropped from \$56,342 to \$54,595 (-3%)
- Poverty is at 10.2% but childhood poverty is increasing at an alarming rate
 - PAHCC is presently at 50% FRL
- Number of households spending more than 30% on housing has increased by 1.4%
- On time high school graduation has decreased from 95% to 84%
- Population has increased from 36,847 to 37,009 (.04%)
- % of persons under 18 has decreased by 2.5% (United States Census 2010-2015)
- % of persons over 65 has increased by 3.8% (United States Census 2010-2015)
- Violent Crime per 100,000 has increased by 87%

THOUGHTS

- We spend on average \$75,000 per year to keep an inmate in prison
 - Education seems like a deal
- The best indicator of a child's success in school is the educational level of the mother
 - Educate mothers
- We have many educational opportunities and a very expensive delivery system
 - Does not meet the needs of industry
 - Does not meet the needs of the student
- Adult Technical Education has real potential but is grossly underfunded
 - Can be delivered locally
 - Flexible enough to meet the changing needs of industry
 - Affordable
- Make working in Addison County attractive to Millennials
 - Make housing costs relative to wages
 - Education and training both distance learning and on sight
 - Flexible hours and places of work
 - Socialization venues
 - Avenues for entrepreneurial start ups